



Entry 1 School Information and Cover Page

Created: 08/06/2018 • Last updated: 09/28/2018

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer (**as of June 30, 2018**) or you may not be assigned the correct tasks.

a. SCHOOL NAME BRONX LIGHTHOUSE CS (NYC CHANCELLOR)

(Select name from the drop down menu)

b. CHARTER AUTHORIZER (As of June 30th, 2018) NYCDOE-Authorized Charter School

(For technical reasons, please re-select authorizer name from the drop down menu).

c. DISTRICT / CSD OF LOCATION NYC CSD 12

d1. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
1001 Intervale Avenue Bronx, NY 10459	646-915-0025	646-915-0037	courtney.russel@lha.net

d2. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Travis Brown
Title	Principal
Emergency Phone Number (###-###-####)	646-477-0922

e. SCHOOL WEB ADDRESS (URL) <http://www.lighthouse-academies.org/schools/bronx/>

f. DATE OF INITIAL CHARTER 08/2004

g. DATE FIRST OPENED FOR INSTRUCTION 08/2004

h1. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

We prepare our students for college through a rigorous arts-infused program.

h2. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS (Brief heading followed by a description of each Key Design Elements (KDE). KDEs are those general aspects of the school that are innovative or unique to the school's mission and goals, are core to the school's overall design, and are critical to its success. The design elements may include a specific content area focus; unique student populations to be served; specific educational programs or pedagogical approaches; unique calendar, schedule, or configurations of students and staff; and/or innovative organizational structures and systems.

Variable 1

Small Class Size:

BLCS will enroll approximately 667 students in grades K-12 in three (3) small academies: Lower Academy (Grades K-4), Upper Academy (Grades 5-8) and the College Prep Academy (Grades 9-12). The research supports our approach of creating small learning communities within a small K-12 school. Research shows that African-American and Latino students experience higher levels of academic success in smaller schools. Class size averages 22 students.

Variable 2

More Time for Instruction:

The school academic year consists of 190 instructional days compared to 180 for NYC DOE schools. The academic day is also longer than traditional NYCDOE schools at 8 hours a day.

Variable 3

Art Infusion:

Bronx Lighthouse Charter School infuses art activities and techniques into the instruction of all core subjects. We believe that art infusion activates and engages students in learning activities and can strengthen problem-solving and critical thinking skills - adding to overall academic achievement and school success.

Variable 4

Social Emotional Learning and Development:

Bronx Lighthouse Charter School believes that social emotional development is as important as academic skills. Steering the Social Development of our school communities are the five character traits of our SHINE (Self-Discipline, Humility, Intelligence, Nobility, Excellence) program and the supporting actionable skills known as our Habits of Scholars.

3 / 6

i. TOTAL ENROLLMENT ON JUNE

30, 2017

646

k1. DOES THE SCHOOL
CONTRACT WITH A CHARTER OR
EDUCATIONAL MANAGEMENT
ORGANIZATION?

Yes

Together these attributes and actions foster excellent work
among staff and students, and inspire meaningful
contribution to the learning community.

Habits of Scholars for K-12:

Active Community Membership

Critical Thinking

Effective Communication

Self-Direction and Management

Variable 5

Restorative Practices:

Bronx Lighthouse Charter School believes in the use of a
restorative approach to school culture and discipline. This
consists of community building efforts combined with the
use of alternatives to suspension to resolve conflicts. The
goal of disciplinary systems is to keep children in school and
learning.

Variable 6

(No response)

Variable 7

(No response)

Variable 8

(No response)

Variable 9

(No response)

Variable 10

(No response)

i. TOTAL ENROLLMENT ON JUNE 30, 2018 405

j. GRADES SERVED IN SCHOOL YEAR 2017-18

Check all that apply

Grades Served

K, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12

**k1. DOES THE SCHOOL
CONTRACT WITH A CHARTER OR
EDUCATIONAL MANAGEMENT
ORGANIZATION?**

Yes

K2. NAME OF CMO/EMO AND ADDRESS

NAME OF CMO/EMO	Lighthouse Academies
PHYSICAL STREET ADDRESS	29140 Chapel Park Drive Building 5-A
CITY	Wesley Chapel
STATE	FL
ZIP CODE	33543
EMAIL ADDRESS	courtney.russell@lha.net

I1. FACILITIES

Does the school maintain or operate multiple sites?

Yes, 2 sites

I2. SCHOOL SITES

Please list the sites where the school will operate for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site (K-5, 6-9, etc.)	Receives Rental Assistance	Rental Assistance for Which Grades (write N/A if applicable)
Site 1 (same as primary site)	1001 Intervale Avenue Bronx, NY 10459	646-915-0025	NYC CSD 12	K - 8	No	
Site 2	1005 Intervale Avenue Bronx, NY 10459	646-915-0030	NYC CSD 12	9-12	No	
Site 3						

I2a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Travis Brown	646-915-0025		travis.brown@bronx.lha.net
Operational Leader	Darlene Alvarez	646-915-0025		darlene.alvarez@bronx.lha.net
Compliance Contact	Maria Dorsey	646-915-0025		maria.dorsey@bronx.lha.net
Complaint Contact	Courtney Russell	646-915-0025		courtney.russell@lha.net
DASA Coordinator	Chrissandra Mosby	646-915-0025		chrissandra.mosby@bronx.lha.net

I3. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Travis Brown	646-915-0025		travis.brown@bronx.lha.net
Operational Leader	Darlene Alvarez	646-915-0025		darlene.alvarez@bronx.lha.net
Compliance Contact	Maria Dorsey	646-915-0025		maria.dorsey@bronx.lha.net
Complaint Contact	Courtney Russell	646-915-0025		courtney.russell@lha.net
DASA Coordinator	Natalie Alvarez	646-915-0030		natalie.alvarez@bronx.lha.net

m1. Are any sites in co-located space? If yes, please proceed to the next question. No

IF LOCATED IN PRIVATE SPACE IN NYC OR DISTRICTS OUTSIDE NYC

m3. Upload a current Certificate of Occupancy (COO) for each school site that is located in private space in NYC or located outside of NYC. Except for schools in district space (co-location space), school must provide a copy of the annual fire inspection report.

Site 1 Certificate of Occupancy (COO)

<https://nysed-cso-reports.fluidreview.com/resp/18026509/yFPTXS6fVy/>

Site 1 Fire Inspection Report

<https://nysed-cso-reports.fluidreview.com/resp/18026509/nBjtmqxAKU/>

Site 2 Certificate of Occupancy

<https://nysed-cso-reports.fluidreview.com/resp/18026509/v5TvITPScU/>

Site 2 Fire Inspection Report

<https://nysed-cso-reports.fluidreview.com/resp/18026509/PdADm5zTLD/>

Site 3 Certificate of Occupancy

(No response)

Site 3 Fire Inspection Report

(No response)

n1. Were there any revisions to the school's charter during the 2017-18 school year? (Please include approved or pending material and non-material charter revisions).

No

o. Name and Position of Individual(s) Who Completed this Annual Report.

Courtney Russell

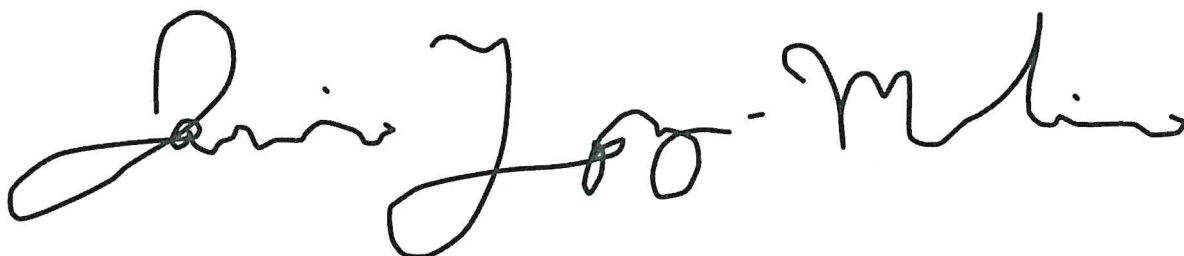
p. Our signatures (Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

Yes

Signature, Head of Charter School

A stylized, handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Signature, President of the Board of Trustees

A handwritten signature in black ink, appearing to read "Dennis J. Miller" with a stylized, cursive script.

Date

2018/08/06

Thank you.



Certificate of Occupancy

CO Number: 200934301F

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.	Borough: Bronx	Block Number: 02699	Certificate Type: Final
	Address: 1001 INTERVALE AVENUE	Lot Number(s): 45	Effective Date: 02/08/2007
	Building Identification Number (BIN): 2005384		
	Building Type: Altered		

For zoning lot metes & bounds, please see BISWeb.

B.	Construction classification: 1-C	Number of stories: 4
	Building Occupancy Group classification: G	Height in feet: 59
	Multiple Dwelling Law Classification: None	Number of dwelling units: 0
C.	Fire Protection Equipment: Fire alarm system, Sprinkler system	
D.	Type and number of open spaces: None associated with this filing.	
E.	This Certificate is issued with the following legal limitations: None	
Borough Comments: None		

Borough Commissioner

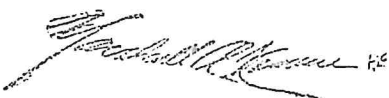
Commissioner

Certificate of Occupancy

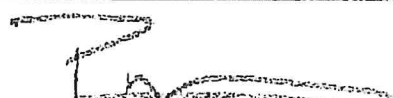
CO Number: 200934301F

Permissible Use and Occupancy

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code habitable rooms	Building Code occupancy group	Zoning dwelling or rooming units	Zoning use group	Description of use
CEL		OG		B-2		3b	ACCESSORY STORAGE
CEL		OG		D-2		3b	MECHANICAL SPACES
BAS	289	40		G		3	CLASSROOMS
BAS	10	50		E		3B	ACCESSORY OFFICES
001	381	40		G		3	CLASSROOMS
001	6	50		E		3B	ACCESSORY OFFICES
002	150	100		F-1B		3B	MULTI-PURPOSE ROOMS
002	95	40		G		3	CLASSROOMS
002	142	100		F-3		3b	RECREATION AREA
002	3	100		D-2		3B	ACCESSORY KITCHEN
003	186	40		G		3	CLASSROOMS
003	1	50		E		3B	ACCESSORY OFFICES
003		100		B-2		3B	STORAGE



Borough Commissioner



Commissioner

*Certificate of Occupancy*

CO Number: 200934301F

Permissible Use and Occupancy

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code habitable rooms	Building Code occupancy group	Zoning dwelling or rooming units	Zoning use group	Description of use
ROF				D-2			MECHANICAL EQUIPMENT
END OF SECTION							

Borough Commissioner

Commissioner



FIRE DEPARTMENT

FIRE PREVENTION - FIRE ALARM INSPECTION UNIT - Electrical
9 MetroTech Center, 3rd Floor - Brooklyn, NY 11201-3857

CIVIC BUILDERS

1001 INTERVALE AVE
BRONX, NY 10457

CONTROL NUMBER: 902899

ACCOUNT NUMBER: 2606

DATE OF APPROVAL: 07/17/06

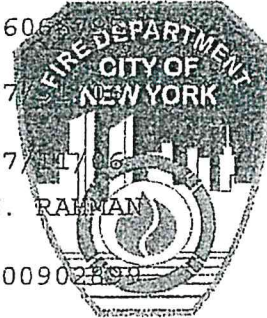
DATE OF INSPECTION: 07/17/06

INSPECTOR NAME: M. RAHMAN

BLDGS DEPT APPL. NO.: 200902899

PLAN NUMBER:

FLOOR(S) INSPECTED:
FLS: CB, 1-3, RF



PREMISES:

1001 INTERVALE AVE

BOROUGH:

Bronx

LETTER OF APPROVAL

THIS LETTER OF APPROVAL COVERS THE SYSTEMS INDICATED BELOW. IT IS
SUBJECT TO ADMINISTRATIVE REVIEW AND AUDIT.

APPROVAL OF THE SYSTEM(S) IS GRANTED IN ACCORDANCE WITH:

☒ SELF CERTIFICATION ☐ INSPECTION

INTERIOR FIRE ALARM, SPRINKLER ALARM, SMOKE DETECT & CENTRAL OFFICE

Sincerely,

Chief of Fire Prevention
City of New York

/s/ Robert Rampino

By _____

Manager
Fire Alarm Inspection Unit
08/03/06 7044,1



Certificate of Occupancy

CO Number: 220085128F

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.	Borough: Bronx	Block Number: 02699	Certificate Type: Final
	Address: 1005 INTERVALE AVENUE	Lot Number(s): 43	Effective Date: 02/25/2014
	Building Identification Number (BIN): 2120143		
	Building Type: New		
This building is subject to this Building Code: 2008 Code			
For zoning lot metes & bounds, please see BISWeb.			
B.	Construction classification: 1-B (2008 Code)		
	Building Occupancy Group classification: E (2008 Code)		
	Multiple Dwelling Law Classification: None		
	No. of stories: 5	Height in feet: 72	No. of dwelling units: 0
C.	Fire Protection Equipment: Standpipe system, Fire alarm system, Sprinkler system, Fire Suppression system		
D.	Type and number of open spaces: None associated with this filing.		
E.	This Certificate is issued with the following legal limitations: None		
Borough Comments: None			

Borough Commissioner

Acting

Commissioner

DOCUMENT CONTINUES ON NEXT PAGE



Certificate of Occupancy

CO Number:

220085128F

Permissible Use and Occupancy						
All Building Code occupancy group designations below are 2008 designations.						
Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
CEL	2	OG	E		3A	LOCKER ROOMS
CEL	6	OG	F-2		3A	MECHANICAL ROOM, ELECTRICAL ROOM, GAS METER AND PUMP/FUEL ROOM
CEL	4	OG	S-2		3A	STORAGE AND KITCHEN STORAGE
BAS	1	100	S-2		3A	TABLE STORAGE
BAS	5	100	F-2		3A	KITCHEN
BAS	250	100	A-3		3A	GYMNASIUM/MULTIPURPOSE ROOM. NON-SIMULTANEOUS USE.
BAS	244	100	A-3		3A	AUDITORIUM/MULTIPURPOSE ROOM. NON-SIMULTANEOUS USE
BAS	150	100	E		3A	CAFETERIA/MULTIPURPOSE ROOM. NON-SIMULTANEOUS USE
001 001 8	50	B			3A	OFFICES AND NURSE
001 001 84	40	E			3A	CLASSROOM AND ACCESSORY USES
001 001 3	40	E			3A	DARK ROOM
001 001 64	100	E			3A	INSTRUCTIONAL ROOF
002 002 110	40	E			3A	CLASSROOMS AND ACCESSORY USES

Borough Commissioner

Acting

Commissioner

DOCUMENT CONTINUES ON NEXT PAGE



Certificate of Occupancy

CO Number:

220085128F

Permissible Use and Occupancy						
All Building Code occupancy group designations below are 2008 designations.						
Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
003 003 4		50	B		3A	OFFICES
003 003 73		100	E		3A	CLASSROOM AND ACCESSORY USES
004 004 181		40	E		3A	CLASSROOMS AND ACCESSORY USES
004 004 4		40	B		3A	OFFICES
004 004 27		100	E		3A	MEDIA CENTER
RO F		100	F-2		3A	STAIR BULKHEAD, ELEVATOR BULKHEAD, MECHANICAL UNITS AND MECHANICAL DUCTWORK.
EXHIBIT I CRFN #2011000108898 AND EXHIBIT III CRFN#2011000108899						
END OF SECTION						

Borough Commissioner

Acting

Commissioner

END OF DOCUMENT

220085128/000 2/25/2014 10:29:51 AM

DEPT OF BLDGS 220137466 Job Number

ES925873208 Scan Code



FIRE DEPARTMENT

BUREAU FIRE PREVENTION
9 MetroTech Center 3 rd Floor- Brooklyn, NY 11201-3857

BRONX LIGHTHOUSE CHARTER

1001 INTERVALE AVE
BRONX, NY 10459

BLDGS DEPT APPL. NO: 220137466

ACCOUNT NUMBER: 32179293

DATE OF APPROVAL: 08/22/12

DATE OF INSPECTION: 07/14/12

INSPECTOR NAME: A. PINEDA

PLAN NUMBER:

FLOOR(S) INSPECTED: FLS: C,B,1-4,RF

PREMISES:

1005 INTERVALE AVE

BOROUGH:

BRONX

LETTER OF APPROVAL

THIS LETTER OF APPROVAL COVERS THE SYSTEMS INDICATED BELOW. IT IS SUBJECT TO ADMINISTRATIVE REVIEW AND AUDIT.

APPROVAL OF THE SYSTEMS(S) IS GRANTED IN ACCORDANCE WITH:

☐ SELF CERTIFICATION ☒ INSPECTION ☐ PROFESSIONAL CERTIFICATION

29 NYC Admin. Code § FC 104.2

GROUP E(EDU.,LO-RI,SPK)FAS*****

MAN / SSC / SPK / COC*****

CO DETECTION SYSTEM*****

Sincerely,

Chief of Fire Prevention
City of New York

32179293

08/23/12

25959,3



Entry 2 NYS School Report Card Link

Last updated: 08/22/2018

BRONX LIGHTHOUSE CS (NYC CHANCELLOR)

1. CHARTER AUTHORIZER (As of June 30th, 2018) NYCDOE-Authorized Charter School

(For technical reasons, please re-select authorizer name from the drop down menu).

2. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<https://data.nysed.gov/reportcard.php?instid=800000057638&year=2017&createreport=1&allchecked=1&enrollment=1&avgclasssize=1&freelunch=1&attendance=1&suspensions=1&teacherqual=1&teacherturnover=1&staffcounts=1&hscompleters=1&postgradcompleters=1&38ELA=1&38MATH=1&48SCI=1&naep=1&cohort=1®ents=1&nyseslat=1&elemELA=1&elemMATH=1&elemSci=1&secondELA=1&secondMATH=1&unweighted=1&gradrate=1>



Entry 3 Progress Toward Goals

Created: 09/04/2018 • Last updated: 09/28/2018

PROGRESS TOWARD CHARTER GOALS

Board of Regents-authorized and NYCDOE-authorized charter schools only. Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals by November 1st.

1. ACADEMIC STUDENT PERFORMANCE GOALS

If performance data is not available by August 1st, please state this in the last column and update by November 1st.

2017-18 Progress Toward Attainment of Academic Goals

Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met or Not Met	Indicate if data is not available. If/when available, Describe Efforts School Will Take If Goal Is Not Met
Academic Goal 1 For each year of the school's renewal charter term, the percentage of the school's students who score at or above Level 3 on the New York State ELA examination must exceed such percentage for the Community School District (CSD) in which the school is located.	New York State ELA Examination	Met	Bronx Lighthouse proficiency rate in ELA was 32.7% as compared to 24% for district 12. Bronx Lighthouse proficiency rate in ELA was 32.7%, which is lower than the city average or 46.6%. In order to meet this goal in 2018-2019 the school has taken a number of steps. We continue our

Academic Goal 2	For each year of the school's renewal charter term, the percentage of the school's students who score at or above Level 3 on the New York State ELA examination must exceed such percentage for city.	New York State ELA Examination	Not Met	balanced literacy approach in grades 3-8 to teach explicitly teach writing instruction. We transition from using the IRLA reading assessment system to Fountas and Pinnell in order to better assess reading behaviors and build guided reading groups. We are working with a consultant to support us in close reading strategies in grades 3-8. We are also refining our interim assessments so they better align with the NYS ELA examination.
Academic Goal 3	For each year of the school's renewal charter term, the percentage of the school's students who score at or above Level 3 on the New York State Mathematics examination must exceed such percentage for the Community School District (CSD).	New York State Mathematics Examination	Met	Bronx Lighthouse proficiency rate in Math was 42.8% as compared to 18% for district 12.
Academic Goal 4	For each year of the school's renewal charter term, the percentage of the school's students who score at or above Level 3 on the New York State Mathematics examination must exceed such percentage for city.	New York State Mathematics Examination	Met	Bronx Lighthouse proficiency rate in Math was 42.8%, which is slightly above the city-wide average of 42.7%.

Academic Goal 5	For each year of the school's renewal charter term, at least 75 percent of students in the school's graduating class will have passed the English Regents exam with scores that meet or exceed CUNY's reading and writing proficiency requirements.	New York State ELA Regents Examination	Met	87.8% (36 out of 41) of the 2018 graduating class from Bronx Lighthouse passed the English Regents exam at a proficiency rates that meet or exceeded CUNY's reading and writing proficiency requirements.
Academic Goal 6	For each year of the school's renewal charter term, at least 75 percent of students in the school's graduating class will have passed a Math Regents exam with scores that meets or exceeds CUNY's mathematics proficiency requirements.	New York State Mathematics Regents (Algebra, Geometry, Algebra 2)	Met	87.8% (36 out of 41) of the seniors from Bronx Lighthouse passed the regents Algebra 1 exam.
Academic Goal 7	Based on the proficiency rates on the New York State ELA examination, the school will demonstrate positive academic growth in each year of the charter term.	New York State ELA Examination	Not Met	This goal was not met by Bronx Lighthouse. Bronx Lighthouse proficiency rate in ELA for 2018 was 32.7 % as compared to 35% in 2017.
Academic Goal 8	Based on the proficiency rates on the New York State Mathematics examination, the school will demonstrate positive academic growth in each year of the charter term.	New York State ELA Examination	Met	This goal was met by Bronx Lighthouse. Bronx Lighthouse proficiency rate in Mathematics for 2018 was 42.8% as compared to 30% in 2017.

2. Do have more academic goals to add? Yes

2017-18 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 9	In each year of the charter term, the school will have increased pass rates on the Comprehensive or Common Core English Regents exam.	New York State ELA Regents Examination	Not Met	In 2017 - 18, 64.2% of students tested in ELA earned a passing score compared with 67.6% of students in 2016 - 17.
Academic Goal 10	In each year of the charter term, the school will have increased pass rates on the Mathematics Regents exam of the school's choice (e.g. algebra or geometry).	New York State Mathematics Regents (Algebra, Geometry)	Met	This goal was met. In 2017-18, 70.5% of tested students passed the Geometry Common Core Exam compared with 19.7% of students in 2016-17.
Academic Goal 11	Where the school has an eligible subgroup population (deemed as five or more students) of English language learners, students with disabilities, and/or students eligible for the free or reduced price lunch program, the school will demonstrate positive academic growth on New York State ELA examination proficiency rates for those applicable populations in each year of the charter term.	New York State ELA Examination	Not Met	1- SWD 2017-2018 proficiency rates are 12% as compared to 10% in 2016-2017. 2 - 50% of ELLs students are at level 1. 3 - 0% of ELLs students are level 3 proficient at ELA. 3 - [NEED MORE CONTEXT ON THIS ONE]

Academic Goal 12	Where the school has an eligible subgroup population (deemed as five or more students) of English language learners, students with disabilities, and/or students eligible for the free or reduced price lunch program, the school will demonstrate positive academic growth on New York State Mathematics examination proficiency rates for those applicable populations in each year of the charter term.	New York State Mathematics Examination	Met	1-SWD 2017-18 proficiency rates are 18.8% as compared to 12% in 2016-17 Also, number of SWD that scored a level one decreased from 56% in 2016-2017 to 50% in 2016-17 2- 33% of ELLs students are level 3 in math proficiency in 2017-18 as compared to 17% in 2016-17. 3 - Students entitled to FRLP 2017-18 proficiency rates are 42% as compared to 30% in 2016-2017.
Academic Goal 13	Where the school has an eligible subgroup population (deemed as five or more students) of English language learners, students with disabilities, and/or students eligible for the free or reduced price lunch program, the school will demonstrate positive academic growth on Comprehensive or Common Core English Regents exam proficiency rates for those applicable populations in each year of the charter term.	New York State ELA Regents Examination	Met	[DOES NOT MEET THE MIN NUMBER OF ELLs POPULATION (need 5 students)] At a score of 65 or higher 86.7% of students with an IEP passed the English Regents exam. At a score of 55 or higher 94.4% of students with an IEP passed the English Regents exam. At a score of 65 or higher 82% of students who are FRDL eligible passed the English Regent exam. At a score of 65 or higher 40% of student with an IEP passed the Geometry Regents exam. At a score of 55 or
	Where the school has			

Academic Goal 14	an eligible subgroup population (deemed as five or more students) of English language learners, students with disabilities, and/or students eligible for the free or reduced price lunch program, the school will demonstrate positive academic growth on the proficiency rates for the highest performing Mathematics Regents exam for those applicable populations in each year of the charter term.	New York State Mathematics Regents (Algebra, Geometry)	Met	higher 60% of students with an IEP passed the Geometry Regents exam. At a score of 65 or higher 69.6% of students who are FRDL eligible passed the Geometry Regent exam. At a score of 55 or higher 63.2% of students with an IEP passed the Geometry Regents exam. At a score of 65 or higher 44.% of students with an IEP passed the Algebra Regents exam. At a score of 65 or higher 64.7% of students who are FRDL eligible passed the Algebra Regent exam.
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Academic Goal 15	For each year of the next charter term, the school will show progress towards having 75% of students enrolled in each grade 9-11 accumulate 10 or more credits towards graduation. The school will be accountable for all credits accumulated by all students who are enrolled in the school, including students who have dropped out or enrolled in an accredited GED program, however, excluding the credits accumulated by students who have transferred from or to another school, were	Powerschool, School Quality Credit Report	Met	81.8% of students enrolled in each grade 9 - 11 accumulated 10 or more credits towards graduation.
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incarcerated, left the country, or died during the school year. The school will report this each September by submitting a report of student credit accumulation from the previous school year for purposes of the NYC DOE School Quality Reports.

Academic Goal 16	For each year of the next charter term, the school's 4-year graduation rate will be at or above the citywide averages.	ATS, Powerschool, L2RPT cohort summary	Met	87% from the 2014 cohort graduated in 2018.
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3. Do have more academic goals to add? No

4. ORGANIZATIONAL GOALS

2017-18 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 1	Each year, the school will have an average daily student attendance rate greater than the average for the Community School District (CSD) of location for elementary and middle schools and the citywide average for high	ATS, PowerSchool	Met	Comparison data for this goal was not available, so progress is unknown at this time. However, based on data obtained regarding city-wide attendance averages for 2016 - 2017, we are confident that we exceeded both Community School District 12 (for elementary and middle grades) and city-wide

schools.

averages (for high schools) based on our overall attendance average of 90.9% (K - 12).

Org Goal 2

Each year, the percentage of students enrolled on the last day of the school year that return the following school year will exceed the rate of the Community School District (CSD) of location for elementary and middle schools and the citywide average for high schools.

PowerSchool

Not Met

Comparison data for this goal was not available, so progress is unknown at this time.

Org Goal 3

Each year, the school will meet any applicable student enrollment and retention targets, as prescribed by the Board of Regents, for English language learners, students with disabilities, and students eligible for free and reduced price lunch.

PowerSchool,
SEGIS

Not Met

Only at [10.7% ELLs]

In each year of the charter term, parents will

According to the NYC DOE School Survey we have not met this goal since we received less than 50% of parent participation. (BLCS 45%).

We are going to take a proactive

Org Goal 4	express satisfaction with the school's program, based on the NYC DOE School Survey. The school will have a percentage of parents that meets or exceeds citywide averages that agree or strongly agree with the key questions indicating satisfaction identified in the NYC DOE Charter Schools Accountability Handbook. The school will only have met this goal if 50% or more parents participate in the survey.	School Survey Results. NYC DOE Charter Schools Accountability Handbook.	Not Met	approach to increasing parent satisfaction at Bronx Lighthouse Charter School. The first major initiative we will undertake is conducting monthly breakfasts for parents. During this time parents, will be made aware of the events in the school. They will also have time to ask questions and visit classrooms. The second major initiative will be monthly workshops geared toward parent interests and needs. In addition to the initiatives we will send out quarterly surveys to the parents to get more frequent information to improve our practice.
Org Goal 5	In each year of the charter term, staff will express satisfaction with the school's program, based on the NYC DOE School Survey. The school will have a percentage of staff that meets or exceeds citywide averages that agree or strongly agree with the key	School Survey Results. NYC DOE Charter Schools Accountability	Not Met	According to the NYC DOE School Survey we have not met this goal since we received less than 50% of staff participation. (BLCS 48%). In order to improve staff satisfaction, we brought in the Harvard Business Alumni Association to conduct a study on improving staff retention and

questions indicating satisfaction identified in the NYC DOE Charter Schools Accountability Handbook. The school will only have met this goal if 50% or more staff participate in the survey.

Handbook.

recruitment. We plan to implement the key finding from the study. Also, we are conducting frequent one-one check ins with all employees to get a pulse of the adult culture and things administration can do to improve it.

5. Do you have more organizational goals to add?

Yes

2017-18 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 6	In each year of the charter term, students will express satisfaction with the school's program, based on the NYC DOE School Survey. The school will have a percentage of students that meets or exceeds citywide averages that agree or strongly agree with the key questions indicating satisfaction identified in the NYC DOE Charter Schools Accountability Handbook. The school will only have met this goal	School Survey Results. NYC DOE Charter Schools Accountability Handbook.	Met	The student responses on the NYC DOE School Survey, on average, exceeds Citywide averages with respect to the schools ability to provide a supportive environment.

if 50% or more
students
participate in the
survey. (Grades 6 -
12 only)

Org Goal 7

Org Goal 8

Org Goal 9

Org Goal 10

Org Goal 11

Org Goal 12

Org Goal 13

Org Goal 14

Org Goal 15

6. FINANCIAL GOALS

2017-18 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Financial Goal 1	The school will undergo an annual, independent financial audit that will result in an unqualified opinion and no major finding.	Audit was prepared by an independent auditor and issued with an unqualified opinion with no major findings.	Met	
Financial Goal 2	Each year, the school will operate on a balanced budget and maintain a stable cash flow.	At the end of the fiscal year, the operating net income is a positive number and cash flow is positive.	Met	
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				



Entry 4 Expenditures per Child

Last updated: 08/28/2018

BRONX LIGHTHOUSE CS (NYC CHANCELLOR)Section Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2017-18 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: <http://www.p12.nysed.gov/psc/AuditGuide.html>

Line 1: Total Expenditures	10435120
Line 2: Year End FTE student enrollment	646
Line 3: Divide Line 1 by Line 2	16153

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2017-18 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year-end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:

The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:

<http://www.p12.nysed.gov/psc/AuditGuide.html>.

Employee benefit costs or expenditures should not be reported in the above calculations.

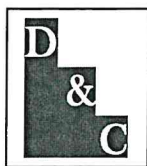
Line 1: Relevant Personnel Services Cost (Row)	510946
Line 2: Management and General Cost (Column)	914967
Line 3: Sum of Line 1 and Line 2	1425913
Line 5: Divide Line 3 by the Year End FTE student enrollment	2207

Thank you.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC.
AND AFFILIATE**

Consolidated Financial Statements
(Together with Independent Auditors' Report)

Years Ended June 30, 2018 and 2017



Desire & Company CPAs, PLLC

Certified Public Accountants & Consultants

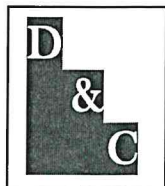
**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATED FINANCIAL STATEMENTS**

(Together with Independent Auditors' Report)

YEARS ENDED JUNE 30, 2018 AND 2017

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Desire & Company CPAs, PLLC

Certified Public Accountants & Consultants

INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Bronx Lighthouse Charter School, Inc.
and Affiliate
Bronx, New York

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Bronx Lighthouse Charter School, Inc. and Affiliate (collectively, the "School") which comprise the consolidated statements of financial position as of June 30, 2018, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

100 Park Avenue, Suite 1600
New York, NY 10017
Zache Desire, CPA

Website: DesireCPAs.Com
Email: Zache@DesireCPAs.Com
Phone: (212) 351-5092

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2018, and the changes in their net assets and their cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2018, on our consideration of the School's internal control over financial reporting and on our tests of their compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Other Matters

The financial statements of Bronx Lighthouse Charter Schools, Inc. and affiliate as of and for the year ended June 30, 2017, were audited by another firm, whose report dated October 31, 2017, expressed an unmodified opinion on those financial statements.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information on pages 16-19 is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Desire & Company CPAs

New York, New York
October 29, 2018

Desire & Company CPAs
Certified Public Accountants & Consultants

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Cash (including restricted cash of \$3,537,076 and \$2,920,213, respectively)(Notes 3 and 11)	\$ 7,232,027	\$ 7,116,585
Receivables (Note 4)	658,184	143,962
Prepaid expenses	110,174	49,746
Security deposits	10,075	28,850
Land	2,231,880	2,231,880
Fixed assets - net (Notes 2E and 5)	<u>11,349,729</u>	<u>11,596,377</u>
TOTAL ASSETS	<u><u>\$ 21,592,069</u></u>	<u><u>\$ 21,167,400</u></u>
LIABILITIES		
Accounts payable and accrued expenses	\$ 459,988	\$ 174,441
Accrued payroll and payroll taxes	744,038	698,850
Accrued compensated absences	121,452	88,451
Due to funder	5,232	129,526
Loans payable (Note 7)	<u>13,340,000</u>	<u>13,340,000</u>
TOTAL LIABILITIES	<u>14,670,710</u>	<u>14,431,268</u>
COMMITMENTS AND CONTINGENCIES		
NET ASSETS (Note 2C)		
Unrestricted-Board Designated for Facility	937,940	937,940
Unrestricted	<u>5,983,419</u>	<u>5,798,192</u>
TOTAL NET ASSETS	<u>6,921,359</u>	<u>6,736,132</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 21,592,069</u></u>	<u><u>\$ 21,167,400</u></u>

The accompanying notes are an integral part of these financial statements.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATED STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
REVENUE AND SUPPORT:		
Student enrollment fees (Note 2F)	\$ 10,608,302	\$ 10,052,829
Federal grants	578,969	424,898
Public support	211,294	27,095
Interest	12,100	10,888
Other	49,446	72,557
In-kind contributions (Note 10)	<u>637,745</u>	<u>642,101</u>
Total revenue and support	<u>12,097,856</u>	<u>11,230,368</u>
EXPENSES:		
Program services:		
Educational services	9,602,758	8,778,508
BLCS property holding company	<u>986,429</u>	<u>996,238</u>
Total program expenses	<u>10,589,187</u>	<u>9,774,746</u>
Supporting services:		
Management and general	<u>1,323,442</u>	<u>1,291,435</u>
Total supporting services	<u>1,323,442</u>	<u>1,291,435</u>
Total expenses	<u>11,912,629</u>	<u>11,066,181</u>
CHANGE IN NET ASSETS	185,227	164,187
NET ASSETS - Beginning of Year	<u>6,736,132</u>	<u>6,571,945</u>
NET ASSETS - End of Year	<u><u>\$ 6,921,359</u></u>	<u><u>\$ 6,736,132</u></u>

The accompanying notes are an integral part of these financial statements.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2018

	PROGRAM SERVICES			SUPPORTING SERVICES	TOTALS
	EDUCATIONAL SERVICES	BLCS PROPERTY HOLDING COMPANY	TOTAL PROGRAM SERVICES	MANAGEMENT AND GENERAL	
Salaries	\$ 5,366,565	\$ -	\$ 5,366,565	\$ 580,201	\$ 5,946,766
Payroll taxes and fringe benefits	1,015,913	-	1,015,913	109,835	1,125,748
Total Salaries and Related Costs	<u>6,382,478</u>	<u>-</u>	<u>6,382,478</u>	<u>690,036</u>	<u>7,072,514</u>
Professional fees and consultants	58,114	12,609	70,723	95,788	166,511
Management fees (Notes 8 and 12)	298,921	-	298,921	199,281	498,202
Contracted services - other	161,642	-	161,642	99,283	260,925
Supplies and equipment purchases (Note 2E)	446,145	-	446,145	66,129	512,274
Insurance	161,322	-	161,322	28,469	189,791
Library	21,301	-	21,301	-	21,301
Repairs and maintenance	291,327	-	291,327	51,411	342,738
Printing	56,869	-	56,869	-	56,869
Staff development and recruitment	396,834	-	396,834	-	396,834
Telecommunications	79,081	-	79,081	13,956	93,037
Field trips and other activities	257,575	-	257,575	-	257,575
Utilities	185,299	-	185,299	20,589	205,888
In-kind contribution - facility (Note 10)	526,500	-	526,500	58,500	585,000
In-kind contribution - textbooks (Note 10)	52,745	-	52,745	-	52,745
Other	142,950	-	142,950	-	142,950
Interest	-	1,082	1,082	-	1,082
Depreciation and amortization (Note 2E)	83,655	639,340	639,340	-	639,340
		333,398	417,053	-	417,053
Total Other Expenses	<u>3,220,280</u>	<u>986,429</u>	<u>4,206,709</u>	<u>633,406</u>	<u>4,840,115</u>
Total Operating Expenses	<u>\$ 9,602,758</u>	<u>\$ 986,429</u>	<u>\$ 10,589,187</u>	<u>\$ 1,323,442</u>	<u>\$ 11,912,629</u>

The accompanying notes are an integral part of these financial statements.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2017

	PROGRAM SERVICES			SUPPORTING SERVICES	TOTALS
	EDUCATIONAL SERVICES	BLCS PROPERTY HOLDING COMPANY	TOTAL PROGRAM SERVICES	MANAGEMENT AND GENERAL	
Salaries	\$ 5,065,962	-	\$ 5,065,962	\$ 578,230	\$ 5,644,192
Payroll taxes and fringe benefits	960,459	-	960,459	112,680	1,073,139
Total Salaries and Related Costs	6,026,421	-	6,026,421	690,909	6,717,331
Professional fees and consultants	67,607	21,377	88,984	82,631	171,615
Management fees (Notes 8 and 12)	288,695	-	288,695	192,463	481,158
Contracted services - other	112,218	-	112,218	74,811	187,029
Supplies and equipment purchases (Note 2E)	303,882	-	303,882	53,627	357,509
Advertising	699	-	699	-	699
Food	20,163	-	20,163	-	20,163
Insurance	142,621	2,054	144,675	25,531	170,206
Library	31,914	-	31,914	-	31,914
Repairs and maintenance	254,771	-	254,771	44,960	299,731
Printing	57,823	-	57,823	-	57,823
Staff development and recruitment	143,603	-	143,603	-	143,603
Telecommunications	44,078	-	44,078	7,778	51,856
Field trips and other activities	176,664	-	176,664	-	176,664
Utilities	175,522	-	175,522	30,975	206,497
In-kind contribution - facility (Note 10)	497,250	-	497,250	87,750	585,000
In-kind contribution - textbooks (Note 10)	57,101	-	57,101	-	57,101
Other	201,408	69	201,477	-	201,477
Interest	6,808	639,340	646,148	-	646,148
Depreciation and amortization (Note 2E)	169,260	333,398	502,658	-	502,658
Total Other Expenses	2,752,087	996,238	3,748,325	600,526	4,348,851
Total Operating Expenses	\$ 8,778,508	\$ 996,238	\$ 9,774,746	\$ 1,291,435	\$ 11,066,182

The accompanying notes are an integral part of these financial statements.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2018 AND 2017**

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 185,227	\$ 164,186
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	417,053	502,658
Changes in:		
Receivables	(514,221)	313,585
Prepaid expenses	(60,428)	87,806
Security deposit	18,775	16,836
Accounts payable and accrued expenses	285,548	(55,920)
Accrued payroll and payroll taxes	45,188	349,851
Accrued compensated absences	33,001	(22,370)
Due to Funder	(124,294)	129,526
	<u>285,849</u>	<u>1,486,158</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	<u>(170,407)</u>	<u>(109,125)</u>
Net cash used in investing activities	<u>(170,407)</u>	<u>(109,125)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payment of capital leases	<u>-</u>	<u>(44,129)</u>
Net cash used in financing activities	<u>-</u>	<u>(44,129)</u>
NET INCREASE IN CASH	115,442	1,332,904
CASH, Beginning of Year	<u>7,116,585</u>	<u>5,783,681</u>
CASH, End of Year	<u><u>\$ 7,232,027</u></u>	<u><u>\$ 7,116,585</u></u>
<u>SUPPLEMENTAL DATA:</u>		
Interest paid	<u><u>\$ 639,340</u></u>	<u><u>\$ 646,148</u></u>

The accompanying notes are an integral part of these financial statements.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017

NOTE 1 – ORGANIZATION AND PURPOSE

Bronx Lighthouse Charter School, Inc., a New York not-for-profit education corporation, together with its wholly owned subsidiary, BLCS Property Holding Company, Inc. ("BPHC" or "Affiliate") (collectively, the "School"), offers education services in classes from kindergarten through grade twelve in the Bronx, New York. The School is a public charter school incorporated on May 18, 2004, pursuant to the New York Charter School Act of 1998. In March 2014, the School was granted a second charter renewal through June 30, 2019 by the Chancellor of the City of New York on behalf of the New York State Education Department. The School's major source of revenue is provided by the New York City Department of Education (NYC DOE).

The School qualifies as tax-exempt organization under Section 501(c) (3) of the Internal Revenue Code, and accordingly, is not subject to federal and state income taxes.

The School is the sole owner of BPHC, a Delaware not-for-profit corporation, which was incorporated on March 16, 2011, for the purpose of holding real estate to be used by the School's college preparatory academy.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A) ***Basis of Accounting*** - The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

B) ***Principles of Consolidation*** - The consolidated financial statements reflect the accounts and operations of the School and its wholly owned subsidiary. All intercompany balances and transactions have been eliminated in the consolidated financial statements.

C) ***Financial Statement Presentation*** - The School reports its financial position and operating activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The classification of net assets and related support, revenue and expenses is based on the presence or absence of donor-imposed restrictions.

These classifications are defined as follows:

Permanently Restricted - net assets, generally of an endowment nature, resulting from contributions and other inflows of assets whose use by the recipient is limited by donor-imposed stipulation that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the recipient. The School has no permanently restricted net assets.

Temporarily Restricted - net assets resulting from contributions and other inflows of assets whose use by the recipient is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions taken pursuant to those stipulations. When stipulations terminate or are fulfilled, the amounts involved are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The School has no temporarily restricted net assets.

Unrestricted - unexpended net assets that are neither permanently nor temporarily restricted by donor-imposed stipulations.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D) ***Use of Estimates*** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

E) ***Fixed Assets*** - Fixed assets such as furniture and equipment are carried at cost less accumulated depreciation, which is provided on the straight-line method over the estimated useful lives of the respective assets (3 – 7 years). Building and building improvements are depreciated over 39 years. Leasehold improvements are capitalized at cost and amortized over the lesser of the term of the lease or the estimated useful life of the improvement. It is the School's policy to capitalize property, plant and equipment and leasehold improvements in excess of \$1,000 on a per unit basis. Expenditures for repairs and maintenance are expensed as incurred.

F) ***Revenue*** - The School is reimbursed by the NYC DOE based on the approved per pupil operating expenses of the public school district in which the pupil resides. The amount received each year from the resident district is the product of the approved per pupil operating expenses and the full time equivalent student enrollment of the School. The School is also the recipient of awards from other governmental entities. The awards are subject to compliance requirements and financial audits by the funding source. The accompanying consolidated financial statements make no provision for possible disallowances.

Student enrollment fees received for future years are deferred to the applicable year and are shown as deferred revenue on the statements of financial position.

In-kind contributions are reflected as contributions at their fair value at the date of the donation and are reported as unrestricted support unless explicit donor stipulations specify how donated assets must be used.

G) ***Tax Status*** - The School believes it has no uncertain tax positions as of June 30, 2018 and 2017 in accordance with Accounting Standards Codification ("ASC") Topic 740, "Income Taxes," which provides standards for establishing and classifying any tax provisions for uncertain tax positions.

H) ***Functional Allocation of Expenses*** - The direct costs of providing educational programs and other activities have been summarized on a functional basis in the statement of activities. In addition, certain indirect costs have been allocated among the programs.

I) ***Reclassifications*** - Certain line items in the June 30, 2017 financial statements have been reclassified to conform to the June 30, 2018 presentation.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017

NOTE 3 – RESTRICTED CASH

Restricted cash consists of the following:

	<u>2018</u>	<u>2017</u>
A) Facility reserve	\$ 566,837	\$ 490,853
B) Sinking fund	2,744,602	2,243,140
C) NYC DOE contingency	70,354	70,302
D) Lease reserve	<u>155,283</u>	<u>115,918</u>
Totals	<u>\$ 3,537,076</u>	<u>\$ 2,920,213</u>

- A) The School has created a facility reserve for future major repairs and replacement to the building. As of June 30, 2018 and 2017, the balance in the facility replacement reserve was \$566,837 and \$490,853, respectively.
- B) The School set up a new cash account as required by the facility financing covenants (the "sinking fund") that will be used to pay off future debt. As of June 30, 2018 and 2017, the sinking fund was \$2,744,602 and \$ 2,243,140, respectively.
- C) At the request of the New York City Department of Education (NYC DOE), the School established a dissolution escrow as a contingency fund for dissolution expenses. As of June 30, 2018 and 2017, the balance in the dissolution reserve was \$70,354 and \$70,302, respectively.
- D) The School is required to deposit \$1,089 per month into a contingency fund to serve as a reserve for its lease payments. As of June 30, 2018 and 2017, the balance in the lease reserve was \$155,283 and \$115,918, respectively.

NOTE 4 – RECEIVABLES

Receivables consist of the following:

	<u>2018</u>	<u>2017</u>
NYC Department of Education	\$ 11,227	\$ 13,127
Federal – Title I & II Grants	401,729	118,833
State Supplemental Grant	229,611	-
Other	<u>15,617</u>	<u>12,002</u>
	<u>\$ 658,184</u>	<u>\$ 143,962</u>

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017

NOTE 5 – FIXED ASSETS

Fixed assets consist of the following:

	<u>2018</u>	<u>2017</u>
Furniture and equipment	\$ 1,270,048	\$ 1,099,643
Capital lease – equipment	550,824	550,824
Building and building improvements	<u>13,002,531</u>	<u>13,002,531</u>
	14,823,403	14,652,998
Less: accumulated depreciation/amortization	<u>(3,473,674)</u>	<u>(3,056,621)</u>
Net book value	<u>\$ 11,349,729</u>	<u>\$11,596,377</u>

NOTE 6 – CAPITAL LEASES PAYABLE

During 2012, the School acquired various equipment totaling \$550,824 under multiple capital lease agreements. Accumulated depreciation in the consolidated statements of financial position includes \$550,824 and \$540,805 related to the equipment as of June 30, 2018 and 2017, respectively. Amortization of the asset included in depreciation and amortization expenses amounted to \$10,019 and \$61,717 for the years ended June 30, 2018 and 2017, respectively. The leases call for forty-eight to sixty monthly payments with an interest rate varying from 7.5% to 8.4%. As of June 30, 2018, and 2017, there were no outstanding balances. Interest expense for the years ended June 30, 2018 and 2017 was \$0 and \$6,808, respectively.

NOTE 7 – LOANS PAYABLE

In June 2011, BPHC entered into certain loan arrangements with a lender of funds, which were derived from the Federal New Markets Tax Credit (NMTC) program. In connection with this transaction, the School made a contribution of \$1,604,585 to BPHC, and BPHC entered into three loan arrangements with LIIF SUB-CDE VI, LLC (the NMTC lender) for the aggregate amount of \$13,340,000. The proceeds of the loans were used for the development of a charter school facility that serves students from grades 9 through 12. The loans are secured by all of the assets of the School.

The loans are also subject to certain financial covenants. The loans are summarized as follows:

	<u>2018</u>	<u>2017</u>
(A) LIIF CDE Loan 1	\$ 7,299,880	\$ 7,299,880
(B) LIIF CDE Loan 2	3,128,520	3,128,520
(C) LIIF CDE Loan 3	<u>2,911,600</u>	<u>2,911,600</u>
Totals	<u>\$ 13,340,000</u>	<u>\$ 13,340,000</u>

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017

NOTE 7 – LOANS PAYABLE (continued)

- A) The loan is for a principal amount of \$7,299,880 at an interest rate of 4.72%. The loan calls for interest only payments starting on August 1, 2011 through its maturity date. The note matures on October 12, 2018. At the maturity date, a balloon payment is due for the principal amount of \$7,299,880. The minimum annual commitments as of June 30, 2018 is \$7,299,880. Subsequent to yearend, the loan was repaid (see Note 12).
- B) The loan is for a principal amount of \$3,128,520 at an interest rate of 4.72%. The loan calls for interest only payments starting on August 1, 2011 through its maturity date. The note matures on October 12, 2018. At the maturity date, a balloon payment is due for the principal amount of \$3,128,520. The minimum annual commitments as of June 30, 2018 is \$3,128,520. Subsequent to yearend, the loan was paid (see Note 12).
- C) The loan is for a principal amount of \$2,911,600 at an interest rate of 4.72%. The loan calls for interest only payments starting on August 1, 2011 through July 1, 2018. After July 1, 2018, principal and interest payments are due on a monthly basis through July 16, 2041. The future principal payments due after October 12, 2018 are \$2,911,600. Subsequent to yearend, the loan was settled as part of the purchase of the building (see Note 12).

NOTE 8 – MANAGEMENT FEES

The School contracted the management of certain academic and business operations to Lighthouse Academies, Inc. (see Note 12A). The contract stated that Lighthouse Academies is entitled to compensation for its services in the amount of 4.5% of revenues. The management fee for the years ended June 30, 2018 and 2017 was \$498,202 and \$481,158, respectively.

NOTE 9 – RETIREMENT PLAN

The School has a 401(k) Plan for employees who are at least 21 years old and have completed one month of service. Effective July 1, 2010, the School amended its plan to require safe harbor employer matching contributions dollar for dollar of employee contributions not to exceed 4% of compensation. Safe harbor contributions are immediately vested with the participants. At June 30, 2018 and 2017, the School had a safe harbor matching employer contribution of \$91,724 and \$99,670, respectively. For the years ended June 30, 2018 and 2017, the School did not make a discretionary contribution. Employer profit sharing contributions made to the plan are fully vested in three years.

NOTE 10 – IN-KIND CONTRIBUTIONS

The NYC DOE donates space to the School for the purpose set forth in the School's Charter. The agreement commenced on July 1, 2005 and terminates in one year or upon the expiration/termination of the School's charter or upon expiration/termination of the lease in the event that the School is located in a leased premise, whichever is earlier. The agreement may be extended by a written agreement signed by the parties. The agreement was renewed for 2018. The annual fee for the use of the dedicated space is \$1. The fair market value for the use of the space for the years ended June 30, 2018 and 2017 was \$585,000 for each year.

The School also received donated textbooks and other technology related donations throughout the year. The fair market value for these donations was \$52,745 in 2018 and \$57,101 in 2017.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017

NOTE 11 – CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subjects the School to a concentration of credit risk includes cash accounts with banks that exceed the Federal Deposit Insurance Corporation ("FDIC") insurance limits. Interest and noninterest-bearing accounts are insured up to \$250,000 per depositor.

During the fiscal year ended June 30, 2018 and 2017, the School did from time to time exceeded the FDIC insurance limits. Management believes that these financial institutions have strong credit ratings and that credit risk to these accounts is minimal.

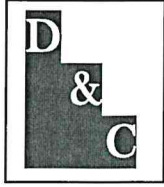
Concentration of risk also exists between the School and the New York City Department of Education. For the years ended June 30, 2018 and 2017, the School received 88% and 89%, respectively of its funding from the New York City Department of Education in the form of student enrollment fees.

NOTE 12 – SUBSEQUENT EVENTS

Management has evaluated, for potential recognition and disclosure, events and transactions that occurred subsequent to the date of the consolidated statement of financial position through October 29, 2018, the date the financial statements were available to be issued.

The following subsequent events have occurred:

- Subsequent to year end, the School paid two of its loans relating to the NMTC. Loan 1 in the amount of \$7,299,880 plus interest was fully paid (see Note 7A) and Loan 2 in the amount of \$3,128,520 plus interest was also paid (see Note 7B).
- The school created 1005 Intervale Avenue LLC ("1005 Interval"), of which the school is the sole member. 1005 Intervale was created to facilitate the issuance of bonds for the financing of the purchase of a building which the School will use for educational purposes. On October 12, 2018, 1005 Intervale purchased the school building at 1005 Intervale Avenue from BLCS Property Holding Company, Inc. This purchase was accomplished through the issuance of bonds totaling \$8,825,000 maturing in 2048. As a part of this transaction, the principal balance of LIIF CDE Loan 3 of \$2,911,600 was settled (see Note 7C).



Desire & Company CPAs, PLLC

Certified Public Accountants & Consultants

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Board of Trustees
Bronx Lighthouse Charter School, Inc. and Affiliate
Bronx, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Bronx Lighthouse Charter School, Inc. and Affiliate (collectively, the "School"), which comprise the consolidated statements of financial position as of June 30, 2018, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated October 29, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect, and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Desire & Company CPAs

New York, New York
October 29, 2018

SUPPLEMENTARY INFORMATION

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
JUNE 30, 2018

	BRONX LIGHTHOUSE CHARTER SCHOOL	BLCS PROPERTY HOLDING COMPANY, INC.	PRE- CONSOLIDATED TOTAL	CONSOLIDATING ELIMINATIONS	CONSOLIDATED TOTAL
ASSETS					
Cash (including restricted cash) (Notes 3 and 11)	\$ 7,105,950	\$ 126,077	\$ 7,232,027	\$ -	\$ 7,232,027
Receivables (Note 4)	658,184	-	658,184	-	658,184
Prepaid expenses	114,577	900	115,477	(5,303)	110,174
Security deposits	10,075	-	10,075	-	10,075
Land	-	2,231,880	2,231,880	-	2,231,880
Fixed assets - net (Notes 2E and 5)	262,180	11,087,549	11,349,729	-	11,349,729
TOTAL ASSETS	<u>\$ 8,150,966</u>	<u>\$ 13,446,406</u>	<u>\$ 21,597,372</u>	<u>\$ (5,303)</u>	<u>\$ 21,592,069</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 459,988	\$ 5,303	\$ 465,291	\$ (5,303)	\$ 459,988
Accrued payroll and payroll taxes	744,038	-	744,038	-	744,038
Accrued compensated absences	121,452	-	121,452	-	121,452
Due to Funder	5,232	-	5,232	-	5,232
Loans payable (Note 7)	-	13,340,000	13,340,000	-	13,340,000
TOTAL LIABILITIES	<u>1,330,710</u>	<u>13,345,303</u>	<u>14,676,013</u>	<u>(5,303)</u>	<u>14,670,710</u>
NET ASSETS (Note 2C)					
Unrestricted	6,820,256	101,103	6,921,359	-	6,921,359
TOTAL NET ASSETS	<u>6,820,256</u>	<u>101,103</u>	<u>6,921,359</u>	<u>-</u>	<u>6,921,359</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 8,150,966</u>	<u>\$ 13,446,406</u>	<u>\$ 21,597,372</u>	<u>\$ (5,303)</u>	<u>\$ 21,592,069</u>

The accompanying notes are an integral part of these financial statements.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
JUNE 30, 2017

	BRONX LIGHTHOUSE CHARTER SCHOOL	BLCS PROPERTY HOLDING COMPANY, INC.	PRE- CONSOLIDATED TOTAL	CONSOLIDATING ELIMINATIONS	CONSOLIDATED TOTAL
ASSETS					
Cash (including restricted cash) (Notes 3 and 11)	\$ 6,995,749	\$ 120,836	\$ 7,116,585	\$ -	\$ 7,116,585
Receivables (Note 4)	143,962	-	143,962	-	143,962
Prepaid expenses	54,149	900	55,049	(5,303)	49,746
Security deposits	28,850	-	28,850	-	28,850
Land	-	2,231,880	2,231,880	-	2,231,880
Fixed assets - net (Notes 2E and 5)	175,430	11,420,947	11,596,377	-	11,596,377
TOTAL ASSETS	<u>\$ 7,398,140</u>	<u>\$ 13,774,563</u>	<u>\$ 21,172,703</u>	<u>\$ (5,303)</u>	<u>\$ 21,167,400</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 174,441	\$ 5,303	\$ 179,744	\$ (5,303)	\$ 174,441
Accrued payroll and payroll taxes	698,850	-	698,850	-	698,850
Accrued compensated absences	88,451	-	88,451	-	88,451
Due to Funder	129,526	-	129,526	-	129,526
Loans payable (Note 7)	-	13,340,000	13,340,000	-	13,340,000
TOTAL LIABILITIES	<u>1,091,268</u>	<u>13,345,303</u>	<u>14,436,571</u>	<u>(5,303)</u>	<u>14,431,268</u>
NET ASSETS (Note 2C)					
Unrestricted	6,306,872	429,260	6,736,132	-	6,736,132
TOTAL NET ASSETS	<u>6,306,872</u>	<u>429,260</u>	<u>6,736,132</u>	<u>-</u>	<u>6,736,132</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 7,398,140</u>	<u>\$ 13,774,563</u>	<u>\$ 21,172,703</u>	<u>\$ (5,303)</u>	<u>\$ 21,167,400</u>

The accompanying notes are an integral part of these financial statements.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2018**

	BRONX LIGHTHOUSE CHARTER SCHOOL	BLC PROPERTY HOLDING COMPANY, INC.	PRE- CONSOLIDATED TOTAL	CONSOLIDATING ELIMINATIONS	CONSOLIDATED TOTAL
REVENUE AND SUPPORT:					
Student enrollment fees (Note 2F)	\$ 10,608,302	\$ -	\$ 10,608,302	\$ -	\$ 10,608,302
Federal grants	578,969	-	578,969	-	578,969
Public support	211,294	-	211,294	-	211,294
Interest	11,944	156	12,100	-	12,100
Other	49,446	-	49,446	-	49,446
Rental income from BLCs	-	658,116	658,116	(658,116)	-
In-kind contributions (Note 10)	637,745	-	637,745	-	637,745
Total revenue and support	12,097,700	658,272	12,755,972	(658,116)	12,097,856
EXPENSES:					
Program services:					
Educational Services	10,260,874	-	10,260,874	(658,116)	9,602,758
BLCs Property Holding Company	-	986,429	986,429	-	986,429
Total program expenses	10,260,874	986,429	11,247,303	(658,116)	10,589,187
Supporting services:					
Management and general	1,323,442	-	1,323,442	-	1,323,442
Total supporting services	1,323,442	-	1,323,442	-	1,323,442
Total expenses	11,584,316	986,429	12,570,745	(658,116)	11,912,629
CHANGE IN NET ASSETS	513,384	(328,157)	185,227	-	185,227
NET ASSETS - Beginning of Year	6,306,872	429,260	6,736,132	-	6,736,132
NET ASSETS - End of Year	\$ 6,820,256	\$ 101,103	\$ 6,921,359	\$ -	\$ 6,921,359

The accompanying notes are an integral part of these financial statements.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2017**

	BRONX LIGHTHOUSE CHARTER SCHOOL	BLCs PROPERTY HOLDING COMPANY, INC.	PRE- CONSOLIDATED TOTAL	CONSOLIDATING ELIMINATIONS	CONSOLIDATED TOTAL
REVENUE AND SUPPORT:					
Student enrollment fees (Note 2F)	\$ 10,052,829	\$ -	\$ 10,052,829	\$ -	\$ 10,052,829
Federal grants	424,898	-	424,898	-	424,898
Public support	27,095	-	27,095	-	27,095
Interest	10,866	-	10,868	-	10,868
Other	59,827	22	72,557	-	72,557
Rental income from BLCs	-	12,730	658,116	(658,116)	-
In-kind contributions (Note 11)	642,101	-	642,101	-	642,101
Total revenue and support	11,217,616	670,868	11,888,484	(658,116)	11,230,368
EXPENSES:					
Program services:					
Educational Services	9,436,625	-	9,436,625	(658,116)	8,778,509
BLCs Property Holding Company	-	996,238	996,238	-	996,238
Total program expenses	9,436,625	996,238	10,432,863	(658,116)	9,774,747
Supporting services:					
Management and general	1,291,435	-	1,291,435	-	1,291,435
Total supporting services	1,291,435	-	1,291,435	-	1,291,435
Total expenses	10,728,060	996,238	11,724,298	(658,116)	11,066,182
CHANGE IN NET ASSETS	489,556	(325,370)	164,186	-	164,186
NET ASSETS - Beginning of Year	5,817,316	754,630	6,571,946	-	6,571,946
NET ASSETS - End of Year	<u>\$ 6,306,872</u>	<u>\$ 429,260</u>	<u>\$ 6,736,132</u>	<u>\$ -</u>	<u>\$ 6,736,132</u>

The accompanying notes are an integral part of these financial statements.



Entry 5c Additional Financial Docs

Last updated: 11/01/2018

The additional items listed below should be uploaded if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the corrective action plan will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Section Heading

1. Management Letter

<https://nysed-cso-reports.fluidreview.com/resp/20292598/8mMlunnVv3/>

Explanation for not uploading (No response)
the Management Letter.

2. Form 990

(No response)

Explanation for not uploading To be filed by Jan 31, 2019
the Form 990.

3. Federal Single Audit

Note: A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Uniform Guidelines for the federal filing requirements.

(No response)

Explanation for not uploading The school did not meet the \$750,000 threshold
the Federal Single Audit.

4. CSP Agreed Upon Procedure Report

(No response)

Explanation for not uploading Not Applicable
the procedure report.

5. Evidence of Required Escrow Account

<https://nysed-cso-reports.fluidreview.com/resp/20292598/pN6H0Nalce/>

Explanation for not uploading the Escrow evidence. (No response)

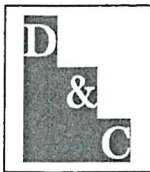
6. Corrective Action Plan

A **Corrective Action Plan** for Audit Findings and Management Letter Recommendations, which must include:

- a. The person responsible
- b. The date action was taken, or will be taken
- c. Description of the action taken
- d. Evidence of implementation (if available)

(No response)

Explanation for not uploading the Corrective Action Plan. Not Applicable



Desire & Company CPAs, PLLC

Certified Public Accountants & Consultants

October 29, 2018

To the Board of Directors of
Bronx Lighthouse Charter School, Inc. and its Affiliate
Bronx, New York

RE: AUC 265 – Communicating Internal Control Related Matters.

In planning and performing our audit of the consolidated financial statements of Bronx Lighthouse Charter School, Inc. and its Affiliate (the "School") as of and for the year ended June 30, 2018, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses, and therefore, there can be no assurance that all such deficiencies have been identified.

As of the date of this letter, we did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Directors and management of the School, and is not intended to be and should not be used by anyone other than these specified parties, unless permission is granted.

Very truly yours,

Desire & Company CPAs

100 Park Avenue, Suite 1600
New York, NY 10017
Zache Desire, CPA

Website: DesireCPAs.com
Email: Zache@DesireCPAs.Com
Phone: (212) 351-5092



Desire & Company CPAs, PLLC

Certified Public Accountants & Consultants

October 29, 2018

To the Board of Director
Bronx Lighthouse Charter School, Inc. and its Affiliate
Bronx, New York

RE: AUC 260 – Report to the Board of Directors

In accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"), Desire and Company CPAs ("Desire and Company" or "us" or "we" or "our") is pleased to provide this communication in compliance with the American Institute of Certified Public Accountants ("AICPA") Auditing Standards AU-C Section 260, *"The Auditor's Communication with Those Charged with Governance"*. In your case, the Board of Directors (or "you"), as the party charged with governance, has the responsibility to oversee the external audit of Bronx Lighthouse Charter School, Inc. and its Affiliate (the "School"). Desire and Company has a responsibility to bring to the attention of the Board of Directors, any accounting, auditing, internal control, or other related matters that we believe warrant the Board's consideration or action. Matters in this communication are concerning the completion of the June 30, 2018 financial statement audit.

This report is intended solely for the information and use of the Board of Directors, and management of the School, and is not intended to be and should not be used by anyone other than those specified parties, unless permission is granted.

Very truly yours,

Desire & Company CPAs

100 Park Avenue, Suite 1600
New York, NY 10017
Zache Desire, CPA

Website:
Email:
Phone:

DesireCPAs.com
Zache@DesireCPAs.Com
(212) 351-5092

Bronx Lighthouse Charter School, Inc. and its Affiliate
Report to the Board of Directors
For The Year Ended June 30, 2018

In accordance with professional auditing standards, we are providing you with the following information concerning the results of the recent audit:

1. Auditors' Responsibility

Our responsibility as the independent auditors is to express an opinion on the School's consolidated financial statements as of and for the fiscal year ended June 30, 2018. Also, it must be emphasized that our audit does not relieve management (and those charged with governance) of their responsibilities.

Our audit was conducted in accordance with auditing standards generally accepted in the United States of America ("US GAAS") and was designed to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. Our audit included tests of the accounting records of the School and other procedures we considered necessary to enable us to express an unmodified opinion that the financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Based on our audit, we are prepared to issue an unmodified opinion on the financial statements.

2. Management's Responsibility

The School's management is responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. We have advised you about appropriate accounting principles and their application. However, the responsibility for the financial statements remains with you.

The Management of the School is responsible for establishing and maintaining internal controls. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of the controls. The objectives of internal controls are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorizations and recorded properly to permit the preparation of financial statements in accordance with U.S. GAAP.

In addition, management is responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the School involving (a) management, (b) employees who have significant roles in internal control, and (c) others where the fraud could have a material effect on the financial statements. Management is also responsible for informing us of their knowledge of any allegations of fraud or suspected fraud affecting the school received in communications from employees, former employees, regulators, or others. In addition, management is responsible for identifying and ensuring that the School complies with applicable laws and regulations.

Bronx Lighthouse Charter School, Inc. and its Affiliate
Report to the Board of Directors
For The Year Ended June 30, 2018

3. Selection, Application or Changes in Significant Accounting Principles

The School follows specific accounting principles for maintaining its net assets, and recognition of revenue, and other support. These policies are described at Note 2 of the financial statements.

4. Significant Management Judgments and Accounting Estimates

The preparation of financial statements requires the use of accounting estimates, by which management uses its best judgment in the determination of certain amounts to be recorded in the financial statements. These amounts are calculated using all information available at the time and applying the knowledge and expertise of management. These amounts are subject to revisions as time passes and more information becomes available. Matters to note are as follows:

A) Functional Allocation of Expenses

The cost of providing the various programs and supporting services is summarized on a functional basis in the School's statement of activities and functional expenses. Expenses that are specifically identified with program or supporting services were charged to that functional while certain costs were allocated by management among the program and supporting services benefited based on management estimate. Based on our audit procedures, the School's current year allocation of expenses appears reasonable.

5. Significant Recorded and Proposed Unrecorded Audit Adjustments

We are required to inform the Board of Directors about adjustments or misstatements arising from the audit that could, in our judgment, either individually, or in the aggregate, have a significant effect on the School's financial reporting process.

There were no recorded or proposed unrecorded audit adjustments.

6. Significant Issues Discussed, or Subject to Correspondence, With Management

Throughout the year, routine discussions regarding the application of accounting principles or auditing standards were held with management in connection with transactions that have occurred, transactions that are contemplated, or reassessment of current circumstances. In our judgment, such discussions were not held in connection with our retention as auditors.

7. Disagreements with management and Audit Difficulties

There were no disagreements. We received the full cooperation of management and staff throughout the process of performing our audit procedures.

8. Fraud or Likely Illegal Acts/Conflict of Interest Matters/Other Governance Issues

Our audit procedures did not detect any fraud or likely illegal acts. We advise all our clients that there is always a risk that fraud or illegal acts may exist and not be detected by any audit firm in performing an audit. The School has a formal conflict of interest policy, and we observed that the Board of Directors of the School submitted disclosure statements of their lack of any potential known conflicts of interest.

**Bronx Lighthouse Charter School, Inc. and its Affiliate
Report to the Board of Directors
For The Year Ended June 30, 2018**

9. Internal Controls: Control Deficiencies, Significant Deficiencies, and Material Weaknesses

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A deficiency in design exists when a control necessary to meet the control objective is missing; or an existing control is not properly designed so that, even if the control operates as designed, the control objective would not be met.

A deficiency in operation exists when a properly designed control does not operate as designed; or the person performing the control does not possess the necessary authority or competence to perform the control effectively.

A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

We did not observe any material weaknesses as a result of our audit procedures and issued a letter to this effect. However, we may make certain observations and recommendations, which, if implemented, could further strengthen the internal controls and business practices of the School. We will communicate this matter in a separate memorandum (if applicable).

10. Consultation with Other Accountants

We are not aware of any consultations with other accountants about auditing and accounting matters during the fiscal year ended June 30, 2018.

11. Auditor Independence

We affirm that Desire and Company CPAs is independent with respect to the School in accordance with the American Institute of Certified Public Accountants Code of Professional Conduct.

12. Other Matters

Information (tax) return – the original due date for the Federal Form 990 is November 15, 2018. We will file for the automatic three (3) months extension. We expect to prepare the informational tax return once we finalize the financial statements following the approval by the School. We expect to deliver the return for the School's review by January 31, 2019.



P.O. Box 15284
Wilmington, DE 19850

BRONX LIGHTHOUSE CHARTER SCHOOL
ESCROW ACCOUNT
29140 CHAPEL PARK ROAD BUILDING 5A
WESLEY CHAPEL, FL 33543

Customer service information

 Customer service: 1.888.400.9009

 bankofamerica.com

 Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118



Please see the **Important Messages - Please Read** section of your statement for important details that could impact you.

Your Public Funds Interest Checking

for June 1, 2018 to June 30, 2018

Account number: 0046 2597 1251

BRONX LIGHTHOUSE CHARTER SCHOOL ESCROW ACCOUNT

Account summary

Beginning balance on June 1, 2018	\$70,325.02
Deposits and other credits	28.90
Withdrawals and other debits	-0.00
Checks	-0.00
Service fees	-0.00
Ending balance on June 30, 2018	\$70,353.92

of deposits/credits: 1

of withdrawals/debits: 0

of days in cycle: 30

Average ledger balance: \$70,325.98

Annual Percentage Yield Earned this statement period: 0.50%.
Interest Paid Year To Date: \$44.77.

IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

How to Contact Us - You may call us at the telephone number listed on the front of this statement.

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

Reporting other problems - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

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Deposits and other credits

Date	Transaction description	Customer reference	Bank reference	Amount
06/29/18	Interest Earned			28.90
Total deposits and other credits				\$28.90

Daily ledger balances

Date	Balance (\$)	Date	Balance(\$)
06/01	70,325.02	06/29	70,353.92

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Important Messages - Please Read

We want to make sure you stay up-to-date on changes, reminders, and other important details that could impact you.

Thank you for being a valued customer of Bank of America Merrill Lynch. The purpose of this message is to remind you of the Deposit Agreement and Disclosures Booklet that governs use of your deposit account, and where a copy of the agreement can be viewed. All clients, at the time of account opening, are provided with the standard disclosure. Your continued use and maintenance of your account constitute your receipt, review of, and acceptance of the Agreement. A current copy can be found by logging into bofaml.com/depositagreement.

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Entry 5d Financial Services Contact Information

Last updated: 09/25/2018

Regents, NYCDOE and Buffalo BOE authorized schools should enter the financial contact information requested and upload the independent auditor's report and internal controls reports as one combined file.

BRONX LIGHTHOUSE CS (NYC CHANCELLOR)Section Heading

1. School Based Fiscal Contact Information

School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
Mary Beth Rousseau	marybeth.rousseau@lha.net	813-616-5919

2. Audit Firm Contact Information

School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
Zache Desire	zache@desirecpas.com	212-351-5092	0

3. If applicable, please provide contact information for the school's outsourced financial services firm.

Firm Name	Contact Person	Mailing Address	Email	Phone	Years with Firm
-----------	----------------	-----------------	-------	-------	-----------------

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the
Board of Regents

2018-19 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item
4	School district per-pupil tuition information is located on the State Aid website at https://stateaid.nysed.gov/charter/. Rows may be inserted in the worksheet to accommodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Bronx Lighthouse Charter School
PROJECTED BUDGET FOR 2018-2019

July 1, 2018 to June 30, 2019

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	10,424,921	1,179,138	-	-	928,084	12,532,143
Total Expenses	10,352,831	1,179,729	-	-	928,126	12,460,686
Net Income	72,090	(591)	-	-	(42)	71,457
Actual Student Enrollment	613	71	-	-	-	684
Total Paid Student Enrollment	596	71	-	-	-	667

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
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REVENUE

REVENUES FROM STATE SOURCES

Per Pupil Revenue	CY Per Pupil Rate	9,086,694	306,293	-	-	816,782	10,209,769
District of Location		-	-	-	-	-	-
School District 2 (Enter Name)		-	-	-	-	-	-
School District 3 (Enter Name)		-	-	-	-	-	-
School District 4 (Enter Name)		-	-	-	-	-	-
School District 5 (Enter Name)		9,086,694	306,293	-	-	816,782	10,209,769

Special Education Revenue
Grants

Stimulus	-	737,690	-	-	-	-	737,690
Other	-	-	-	-	-	-	-
Other State Revenue	132,369	57,165	-	-	111,302	-	300,817
TOTAL REVENUE FROM STATE SOURCES	9,219,054	1,101,138	-	-	928,084	-	11,248,276

REVENUE FROM FEDERAL FUNDING

IDEA Special Needs	-	78,000	-	-	-	-	78,000
Title I	400,000	-	-	-	-	-	400,000
Title Funding - Other	111,000	-	-	-	-	-	111,000
School Food Service (Free Lunch)	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other Federal Revenue	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	511,000	78,000	-	-	-	-	589,000

LOCAL AND OTHER REVENUE

Contributions and Donations, Fundraising	-	-	-	-	-	-	-
Estate Reimbursement	28,867	-	-	-	-	-	28,867
Interest Income, Earnings on Investments, NYC-DYCD (Department of Youth and Community Development)	10,000	-	-	-	-	-	10,000
Food Service (Income from meals)	-	-	-	-	-	-	-
Text Book	48,000	-	-	-	-	-	48,000
Other Local Revenue	608,000	-	-	-	-	-	608,000
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	694,867	-	-	-	-	-	694,867
TOTAL REVENUE	10,424,921	1,179,138	-	-	928,084	-	12,532,143

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

Executive Management	-	-	-	-	-	-	-
Instructional Management	287,000	41,000	-	-	-	82,000	410,000
No. of Positions	3.00	-	-	-	-	-	-

Bronx Lighthouse Charter School
PROJECTED BUDGET FOR 2018-2019

July 1, 2018 to June 30, 2019

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	10,424,921	1,179,138	-	-	928,084	12,532,143
Total Expenses	10,352,831	1,179,729	-	-	928,126	12,460,686
Net Income	72,090	(591)	-	-	(42)	71,457
Actual Student Enrollment	613	71	-	-	-	-
Total Paid Student Enrollment	596	71	-	-	-	667

	PROGRAM SERVICES			SUPPORT SERVICES		TOTAL
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	

Deans, Directors & Coordinators	13.00	759,700	181,600	-	-	99,700	1,041,000
CFO / Director of Finance	-	-	-	-	-	-	-
Operation / Business Manager	1.00	75,600	-	-	-	18,900	94,500
Administrative Staff	5.00	185,200	-	-	-	48,800	244,000
TOTAL ADMINISTRATIVE STAFF	22	1,317,500	222,600	-	-	249,400	1,789,500

INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	34.00	2,663,138	-	-	-	-	2,663,138
Teachers - SPED	8.00	-	586,000	-	-	-	586,000
Substitute Teachers	-	-	-	-	-	-	-
Teaching Assistants	5.00	140,000	-	-	-	-	140,000
Specialty Teachers	14.00	1,041,796	-	-	-	-	1,041,796
Aides	5.00	134,000	66,000	-	-	-	200,000
Therapists & Counselors	4.00	228,000	57,000	-	-	-	285,000
Other	-	82,000	-	-	-	-	82,000
TOTAL INSTRUCTIONAL	70	4,288,934	709,000	-	-	-	4,997,934

NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-
Custodian	2.00	109,800	-	-	-	12,200	122,000
Security	-	-	-	-	-	-	-
Other	2	109,800	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	94	5,716,234	931,600	-	-	261,600	6,909,434

PAYROLL TAXES AND BENEFITS							
Payroll Taxes	471,453	76,835	-	-	-	21,576	569,864
Fringe / Employee Benefits	563,049	91,763	-	-	-	25,768	680,579
Retirement / Pension	77,169	12,577	-	-	-	3,532	93,277
TOTAL PAYROLL TAXES AND BENEFITS	1,111,671	181,174	-	-	-	50,875	1,343,720

TOTAL PERSONNEL SERVICE COSTS	6,827,905	1,112,774	-	-	-	312,476	8,253,154
CONTRACTED SERVICES							
Accounting / Audit	-	-	-	-	-	20,000	20,000
Legal	-	-	-	-	-	30,000	30,000
Management Company Fee	533,976	-	-	-	-	-	533,976
Nurse Services	-	-	-	-	-	-	-
Food Service / School Lunch	-	-	-	-	-	-	-
Payroll Services	58,634	-	-	-	-	6,515	65,149
Special Ed Services	-	-	-	-	-	-	-
Titlment Services (i.e. Title I)	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting	88,667	-	-	-	-	-	88,667

Bronx Lighthouse Charter School
PROJECTED BUDGET FOR 2018-2019

July 1, 2018 to June 30, 2019

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR		SPECIAL		OTHER		FUNDRAISING		MANAGEMENT & GENERAL		TOTAL
	EDUCATION	EDUCATION	EDUCATION	EDUCATION	EDUCATION	EDUCATION	EDUCATION	EDUCATION	EDUCATION	EDUCATION	
Total Revenue	10,424,921		1,179,138		-		-		928,084		12,532,143
Total Expenses	10,352,831		1,179,729		-		-		928,126		12,460,686
Net Income	72,090		(591)		-		-		(42)		71,457
Actual Student Enrollment	613		71		-		-				-
Total Paid Student Enrollment	596		71		-		-				667

	PROGRAM SERVICES			SUPPORT SERVICES		TOTAL
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	
TOTAL CONTRACTED SERVICES	681,277	-	-	-	56,515	737,792

SCHOOL OPERATIONS							
Board Expenses	-	-	-	-	8,700	-	8,700
Classroom / Teaching Supplies & Materials	104,500	5,500	-	-	-	-	110,000
Special Ed Supplies & Materials	-	-	-	-	-	-	-
Textbooks / Workbooks	78,850	4,150	-	-	-	-	83,000
Supplies & Materials other	-	-	-	-	-	-	-
Equipment / Furniture	63,750	7,500	-	-	3,750	-	75,000
Telephone	66,331	-	-	-	16,583	-	82,913
Technology	152,803	7,500	-	-	4,750	-	165,053
Student Testing & Assessment	82,408	-	-	-	82,408	-	164,816
Field Trips	40,050	4,450	-	-	-	-	44,500
Transportation (student)	20,000	-	-	-	-	-	20,000
Student Services - other	166,063	16,188	-	-	-	-	182,251
Office Expense	39,720	-	-	-	56,480	-	96,200
Staff Development	105,250	10,500	-	-	5,250	-	121,000
Staff Recruitment	25,500	3,000	-	-	1,500	-	30,000
Student Recruitment / Marketing	-	-	-	-	-	-	-
School Meals / Lunch	-	-	-	-	-	-	-
Travel (Staff)	-	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-	-
Other	49,560	-	-	-	8,640	-	58,200
TOTAL SCHOOL OPERATIONS	994,784	58,788	-	-	105,653	-	1,159,224

FACILITY OPERATION & MAINTENANCE							
Insurance	151,298	-	-	-	-	37,825	189,123
Janitorial	163,252	-	-	-	-	56,813	220,065
Building and Land Rent / Lease	1,022,555	-	-	-	-	255,639	1,278,194
Repairs & Maintenance	90,463	-	-	-	-	22,616	113,079
Equipment / Furniture	-	-	-	-	-	-	-
Security	-	-	-	-	-	10,000	10,000
Utilities	164,687	-	-	-	-	41,172	205,859
TOTAL FACILITY OPERATION & MAINTENANCE	1,592,253	-	-	-	-	424,064	2,016,317
DEPRECIATION & AMORTIZATION							
DISOLUTION ESCROW & RESERVES / CONTINGENCY	81,000	-	-	-	-	9,000	90,000
	175,608	8,168	-	-	-	20,420	204,195
TOTAL EXPENSES	10,352,831	1,179,729	-	-	-	928,126	12,460,686
NET INCOME	72,090	(591)	-	-	-	(42)	71,457

ENROLLMENT - *School Districts Are Linked To Above Entries*

District of Location
School District 2 (Enter Name)

REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED
613	71	684

Bronx Lighthouse Charter School

PROJECTED BUDGET FOR 2018-2019

July 1, 2018 to June 30, 2019

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 156. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	10,424,921	1,179,138	-	-	928,084	12,532,143
Total Expenses	10,362,831	1,179,729	-	-	928,126	12,460,686
Net Income	72,090	(591)	-	-	(42)	71,457
Actual Student Enrollment	613	71	-	-	-	-
Total Paid Student Enrollment	596	71	-	-	-	667

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
School District 3 (Enter Name)						
School District 4 (Enter Name)						
School District 5 (Enter Name)						
TOTAL ENROLLMENT	613	71				684
REVENUE PER PUPIL	17,005	16,608				-
EXPENSES PER PUPIL	16,889	16,616				-

[illegible]

[illegible]

[illegible]

[illegible]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Briar Thompson

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Bronx Lighthouse Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Board member

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.			
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
NONE				

Signature _____ Date 8/16/18

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

DAVID KARLAN

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

BRONX LIGHTHOUSE CHARTER SCHOOL

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). *None*

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.		
None		

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
None				

Signature

Date

8/16/18

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Eric Kinsey

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Bronx Lighthouse Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).
Board Member

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes X No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes X No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

None	None	None	None
-------------	-------------	-------------	-------------

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None	None	None	None	None

Signature _____ Date 9/12/2018

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name:

Erwin DE Gonzalez

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Bronx Lighthouse Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Trustee

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
4/17/15	Swag shirts for seniors	NO VOTE NO participation	NO ONE

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Frantz Merine

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Bronx Lighthouse Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Trustee

2. Is the trustee an employee of any school operated by the Education Corporation?
___ Yes ___ ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

___ Yes ___ ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

None	None	None	None
------	------	------	------

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None	None	None	None	None

09/11/2018

Signature

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name: JAVIER LOPEZ-Molina

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name): Bronx Lighthouse Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). President

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
☐ Yes ☒ No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

<i>Please write "None" if applicable. Do not leave this space blank.</i>			
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
NONE	NONE	NONE	NONE	NONE

Signature

U / U

Aug. 7th, 2018
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Nikali Jones

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Bronx Lighthouse Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Secretary, new Vice President

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

☐ Yes ☒ No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
	<u>None</u>		

Please write "None" if applicable. Do not leave this space blank.			
None	None	None	None

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
None	None	None	None	None

Signature

Date

08/16/18

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone:

Business Address:

E-mail Address:

Home Telephone:

Home Address:

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

ROBERT GRANADO

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

BRONX LIGHTHOUSE ACADEMY CHARTER SCHOOLS

1. List all positions held on the education corporation board (e.g., president, treasurer, parent-representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
 ___ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 ___ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.			
None			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
	NONE			

Signature

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name:

Sara Jean-Jacques

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Bronx Lighthouse Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

trustee

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.	None
---	------

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
	None			

Signature

Date

8/16/18

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Stacy Sutherland

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Bronx Lighthouse Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).
2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank. N/A			
--	--	--	--

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank. N/A				

8/28/18

Signature _____

Date _____

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Vilma Cabe

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Bront Lighthouse Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Parent Representative

2. Is the trustee an employee of any school operated by the Education Corporation?

Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.			
None			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
NONE	NONE	NONE	NONE	NONE

Signature

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____



Entry 8 BOT Table

Created: 09/23/2018 • Last updated: 09/24/2018

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2017-18
1	Javier Lopez-Molina	Chair	Governance CEO Support & Evaluation	Yes	2	05/22/2017	05/22/2019	12
2	Evelyn DeGonzalez	Trustee/Member	School Culture	Yes	5	11/09/2016	11/09/2018	11
3	Vilma Caba	Parent Rep	School Culture CEO Support & Evaluation	Yes	2	05/22/2017	05/22/2019	12
4	Robb Granado	Treasurer	Finance Governance CEO Support & Evaluation	Yes	1	10/20/2016	10/20/2018	11
5	Nikali Jones	Trustee/Member	Governance CEO Support & Evaluation	Yes	1	10/20/2016	10/20/2018	11
6	Sara Jean-Jacques	Secretary		Yes	1	07/24/2018	07/24/2020	5 or less

7	Eric Kinsey	Trustee/Member	Yes	1	01/20/2018	01/20/2020	6
8	Briar Thompson	Trustee/Member	Yes	1	03/16/2017	03/16/2019	10
9	Stacey Sutherland	Trustee/Member	Yes	1	01/20/2018	01/20/2020	5 or less

1a. Are there more that 9 members of the Board of Trustees? Yes

1b. Current Board Member Information

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2017-18
10	Frantz Merine	Trustee/Member		Yes	1	03/07/2018	03/07/2020	5 or less
11								
12								
13								
14								
15								

1c. Are there more that 15 members of the Board of Trustees? No

2. Total number of members on June 30, 2018 10